



Financial Services Employment Blog

Protecting Confidential Information and Client Relationships in the Financial Services Industry

By J. Scott Humphrey

The definition of a trade secret varies by company, but companies must take adequate steps to protect trade secrets, and the information cannot be publicly available or easily discovered, to merit enforcement under the law.

Employers, including those in the financial services industry, can take steps at all stages to protect their confidential information—such as implementing on-boarding and off-boarding procedures, as well as policies and procedures that will be in effect during an employee’s tenure, to protect information before a problem arises.

In an upcoming webinar, Seyfarth Shaw partners [Scott Humphrey](#), [Erik Weibust](#), and [Marcus Mintz](#) are focusing on trade secret and client relationship considerations in the banking and financial services industry, with a particular focus on a firm’s relationship with its FINRA members.

During the [March 27th webinar](#), the panel will cover:

- Practical steps financial institutions can implement to protect trade secrets and client relationships;
- What to do if your trade secrets are improperly removed or disclosed or if a former employee is violating his/her restrictive covenant agreements;
- How to prosecute a case against a former employee who is a FINRA member; and
- The impact of the Protocol for Broker Recruiting on trade secrets and client relationships.

The CLE webinar is one hour long and is from 1:00 p.m. to 2:00 p.m. Eastern.

For more information and to register, click [here](#).

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