



2014

# Commercial Finance Practice



# Seyfarth's Commercial Finance Team

Our Commercial Finance Team represents lenders, from regional banks to large institutional investors, in a full-range of finance activities. Seyfarth also represents borrowers in their loan transactions for capital growth, acquisitions and other financing needs.

For the third consecutive year, Seyfarth was recognized in the **2014 BTI Client Service A-Team Report** among the Top 30 law firms that provide superior client service to the *Fortune* 1000.

# Experience

Seyfarth's Commercial Finance Team has handled more than **\$10 billion** in transactions on behalf of its clients since 2013. The team handles transactions of all shapes and sizes, from \$5 million to hundreds of millions.

The 2014 edition of *Chambers USA: America's Leading Lawyers for Business* recently recognized Seyfarth Shaw attorneys in Georgia, Illinois and Massachusetts, among the top lawyers in the Banking and Finance industry.

# 360° Representation

We offer 360° representation, from origination and negotiation, to structuring and closing. We are involved in loans from all stages of a company's development and across all industries.

We strive to bring efficiency, synergy and solutions to our lenders and borrowers.

# Restructuring and Workouts

If a credit becomes distressed, our finance attorneys are skilled at responding to crisis, preserving value and resolving the issue for borrower and lender satisfaction.



# Real Estate Finance

Since 2013, our Real Estate Finance team has closed more than **\$8 billion** in loan transactions for some of the largest capital market investment banks and institutional lenders in the U.S. Our lawyers have closed loans for all types of properties across the country, including some of the largest transactions in the industry.

# Public Finance

Over the last decade, members of Seyfarth's Public Finance team have closed **\$30 billion** in debt financing, including various public, private, taxable and tax exempt offerings for a variety of asset classes.

Our Public Finance team has handled projects ranging from airports and public transportation, to manufacturing and renewable energy, to public/private ventures for educational, municipal and healthcare facilities.

# Health Law Finance

Our Health Law Practice is one of the most recognized in its field. Our Health Law Finance team combines their knowledge of regulatory and finance issues in transactions for hospitals and long-term care facilities to acute care centers and pharmaceutical companies.

Our Health Law Finance team has handled transactions ranging from a **\$500 million** acquisition financing deal for a publicly traded pharmaceutical company to a **\$130 million** cross-collateralized mortgage loan on 12 assisted living facilities across eight states.

# Value-Added Services

The Finance group publishes lender alerts and engages in educational activities designed to provide industry knowledge to clients. In addition, we have developed a training program to demystify the process of closing a commercial loan.

For the third consecutive year, Seyfarth was recognized by the *Financial Times U.S. Innovative Lawyers Report 2013* among the **Top 10 Most Innovative Law Firms.**

# Industry Affiliation

Members of Seyfarth's Finance team are actively involved in **the Commercial Finance Association, the Loan Syndication and Trading Association, the Council of Development Finance Authorities, the New York Institute of Credit,** and serve as committee members on the American Bar Association's Commercial Finance Committee.

## Recent representative transactions include:

Represented a leading financial institution as credit enhancement provider in a substitution of liquidity facility with respect to a \$208 million senior bond series.

Represented a regional bank in term loan facilities valued at \$370 million to a borrower for working capital, purchasing of equipment and permitted acquisitions.

Represented the U.S. subsidiary of a foreign bank as lead lender in a \$50 million syndicated financing of a NYSE company “go-private” transaction.

Represented the U.S. subsidiary of a foreign bank in connection with a \$75 million syndicated construction loan for the development of a mixed-use residential and retail company in Boston.

Represented the U.S. subsidiary of a foreign bank in a \$100 million revolving credit facility to a marine transportation company. The syndication included three other lending institutions, and numerous title and NVDC issues.



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Represented a regional bank in connection with a \$5.4 million acquisition financing to a manufacturing company to acquire the assets of a multinational company that specializes in silicone and silicone-based technology.

Represented a regional bank in a \$20 million revolving loan facility and \$2 million term loan facility to a major distributor and provider of IT products and solutions throughout the U.S.

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Represented a regional bank in a \$8.5 million capital call line of credit to a real estate fund.

Represented a regional bank in a \$20 million revolving loan facility and \$2 million term loan facility to a major distributor and provider of IT products and solutions throughout the U.S.

Represented a leading financial institution in a \$150 million loan to support the merger of two REITs.



Represented a diversified financial services company as a co-lender in a \$300 million credit facility to a pharma company owned by a leading private equity sponsor.

Represented a diversified financial services company as a co-lender in a \$130 million credit facility to a portfolio company of a private equity firm in the healthcare industry. A significant portion of the loan was used for a dividend recapitalization.

Represented a diversified financial services company as a co-lender in a \$158.5 million credit facility to a private equity owned manufacturer of vitamin, supplement and other nutraceutical products in the U.S.

Represented a leading U.S. financial bank in several commercial loans over the last year, including a \$650 million syndicated loan with a \$100 million accordion feature to a major waste management company, and a \$23 million line of credit and \$51.5 million bridge loan to a healthcare provider secured by all personal property assets.

Represented a leading U.S. financial bank as administrative agent for a group of lenders in a syndicated \$175 million secured term loan to a real estate mortgage lender and servicer. The loan was secured by a real estate portfolio, which required consents and negotiations with Fannie Mae, Freddie Mac and others.



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Represented a leading REIT in the amendment and restatement of its \$600 million senior, syndicated credit facilities agented by J.P. Morgan and Bank of America.

Closed two tax exempt bond issues totaling \$180 million for a university hospital. These provided financing for an expansion of the hospital's facilities in New Brunswick, New Jersey.

Represented a real estate investment company as lender in connection with several acquisition and renovation loans ranging in size from \$8 million to \$50 million.

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Represented a foreign bank in the refinancing of several properties across California. The refinances ranged in size from \$14 million to \$225 million.

Represented a healthcare provider in the senior living facility industry in the \$62 million refinance of an existing mortgage loan and the \$6 million refinance of an existing accounts receivable credit revolver. The loan, made by Capital One, refinanced an existing loan with Capital One covering a portfolio of senior living facilities in California as well as an existing loan with another lender.

Represented a healthcare focused lending group in loan transactions totaling close to \$60 million to a number of different healthcare related facilities.





# SEYFARTH SHAW

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