

Presidential Pulse Changes That Influence Business



Welcome to Seyfarth Shaw's Presidential Pulse Digest, a round-up of analysis by Seyfarth's leading policy team on the business impact of President Donald Trump's policy agenda. President Trump is following through rapidly on his campaign pledge to immediately overhaul, overturn and eliminate a long list of federal laws and regulations. The political, legal and business ramifications of President Trump's new administration are being felt by businesses and individuals across the United States and around the world.

Our attorneys will continue to monitor these developments and will keep you informed of the impact of these changes. Subscribe by clicking the button below to receive the Presidential Pulse Digest.

Subscribe Here

Potential Government Shutdown: Immigration Consequences for Employers and their Foreign National Employees

One Minute Memo - April 24, 2017

Seyfarth Synopsis: If Congress fails to pass a funding bill by midnight on Friday, April 28, resulting in a federal government shutdown, it would trigger numerous immigration-related ripple effects on employers, both large and small. The federal government, through its various agencies, plays a key role in authorizing and regulating the employment of foreign citizens in the United States. Employers should be aware of how the federal government shutdown could affect their ability to hire, verify and maintain the status of foreign national employees.

Read Full Alert

Trump Administration Issues "Buy American and Hire American" Executive Order

One Minute Memo - April 19, 2017

Seyfarth Synopsis: The EO orders the Departments of State, Justice, Labor, and Homeland Security to propose new rules and issue new guidance to "protect the interests of U.S. workers" and "promote the functioning of the H-1B visa program."

Read Full Alert

Seyfarth Shaw LLP - Presidential Pulse | April 24, 2017

"Seyfarth Shaw" refers to Seyfarth Shaw LLP. Our London office operates as Seyfarth Shaw (UK) LLP, an affiliate of Seyfarth Shaw LLP. Seyfarth Shaw (UK) LLP is a limited liability partnership established under the laws of the State of Delaware, USA and is authorised and regulated by the Solicitors Regulation Authority with registered number 55692. Legal services provided by our Australian practice are provided by the Australian legal practitioner partners and employees of Seyfarth Shaw Australia, an Australian partnership. #16-3862 M3

HHS Moves Ahead in Face of ACA Uncertainty

Health Care Reform Management Alert - April 18, 2017

Seyfarth Synopsis: Although ACA "repeal and replace" efforts in Congress have stalled, President Trump has indicated he still considers health care reform to be an important agenda item before tax reform. In the meantime, Tom Prices' Health and Human Services has forged ahead with final regulations addressing perceived problems in the risk pool underlying the individual and small group markets.

Read Full Alert

President Trump Signs Executive Orders on Trade and Designates Trade and Customs Law Violations as Law Enforcement "High Priority"

One Minute Memo - April 7, 2017

Seyfarth Synopsis: Fulfilling early-made campaign promises, President Donald J. Trump issued two Executive Orders on March 31, 2017 that demonstrate his administration's commitment to combatting unfair trade practices. In particular, and with far-reaching implications, one of the President's Executive Orders directs the Attorney General to "ensure that Federal prosecutors accord a high priority to prosecuting significant offenses related to violations of trade laws." The same Executive Order also directs the Secretary of Homeland Security, through the Commissioner of Customs and Border Protection, to "develop and implement a strategy and plan for combating violations of United States trade and customs laws."

Read Full Alert

Exempt Stock Compensation Limits May Increase

One Minute Memo - April 7, 2017

Seyfarth Synopsis: The House pushed through the Encouraging Employee Ownership Act this week by a wide margin to increase the number of shares that non-public companies can grant their employees without having to register or provide certain disclosures. Those Representatives in favor of the bill point to the fact that the limit has not been increased in decades and wish to tie it to the CPI in the future. Those with reservations about the bill worry about the increased amount of compensation paid to employees without adequate risk disclosure. The Senate is due to pick up the bill for review next.

Read Full Alert

Seyfarth Shaw LLP - Presidential Pulse | Apri 24, 2017

"Seyfarth Shaw" refers to Seyfarth Shaw LLP. Our London office operates as Seyfarth Shaw (UK) LLP, an affiliate of Seyfarth Shaw LLP. Seyfarth Shaw (UK) LLP is a limited liability partnership established under the laws of the State of Delaware, USA and is authorised and regulated by the Solicitors Regulation Authority with registered number 55692. Legal services provided by our Australian practice are provided by the Australian legal practitioner partners and employees of Seyfarth Shaw Australia, an Australian partnership. #16-3862 M3

DOL Fiduciary Rule Officially Delayed

One Minute Memo - April 6, 2017

Seyfarth Synopsis: In response to President Trump's request for the DOL to re-examine their Fiduciary Rule to determine if it could adversely impact individual's ability to get retirement information and financial advice, on April 4, 2017, with less than a week to go before it would have taken effect, the DOL officially delayed the effective date of the Fiduciary Rule, as well as its companion exemptions, until June 9, 2017. Without this extension, the DOL Fiduciary Rule would have gone into effect next Monday, April 10, 2017.

Read Full Alert

Upcoming Event! First 100 & Beyond: Seyfarth's Strategy & Planning Summit For Businesses

Seyfarth's Chicago Office - May 25, 2017

Businesses of all sizes and across industries are wondering how they will navigate and strategically position themselves for the next four years and beyond. Please join Seyfarth Shaw's leading policy team, including a former Director of U.S. Citizenship & Immigration Services and a former federal prosecutor, along with other prominent thought leaders, for a one-day summit in review of the "change management" period of President Donald Trump's Administration and in preparation for the evolving legal and business landscape to come.

For more information and registration, click here.

If you would like further information, please contact your Seyfarth Shaw attorney or visit our website at <u>www.seyfarth.com</u>.

www.seyfarth.com

Attorney Advertising. This Presidential Pulse Digest is a periodical publication of Seyfarth Shaw LLP and should not be construed as legal advice or a legal opinion on any specific facts or circumstances. The contents are intended for general information purposes only, and you are urged to consult a lawyer concerning your own situation and any specific legal questions you may have. Any tax information or written tax advice contained herein (including any attachments) is not intended to be and cannot be used by any taxpayer for the purpose of avoiding tax penalties that may be imposed on the taxpayer. (The foregoing legend has been affixed pursuant to U.S. Treasury Regulations governing tax practice.)

Seyfarth Shaw LLP - Presidential Pulse | April 24, 2017

"Seyfarth Shaw" refers to Seyfarth Shaw LLP. Our London office operates as Seyfarth Shaw (UK) LLP, an affiliate of Seyfarth Shaw LLP. Seyfarth Shaw (UK) LLP is a limited liability partnership established under the laws of the State of Delaware, USA and is authorised and regulated by the Solicitors Regulation Authority with registered number 55692. Legal services provided by our Australian practice are provided by the Australian legal practitioner partners and employees of Seyfarth Shaw Australia, an Australian partnership. #16-3862 M3